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YAMAL LNG RECEIVES POSITIVE STATE EXPERT REVIEW OPINION FOR THE SEA PORT FACILITIES, INCLUDING NAVIGABLE CHANNEL

Moscow, 8 October 2013. JSC Yamal LNG (hereinafter "Yamal LNG" and/or "the Company") announced that Glavgosexpertiza (Russia's main state expert agency) has issued a positive opinion on the engineering and design documentation package "Sea Port Facilities Construction near Sabetta, Yamal Peninsula, Including Navigable Channel in the Ob Bay" (Main Facilities of the Sea Port). The positive state environmental approval for the main facilities of the Sabetta Sea Port was received in August 2013.

Earlier this year, Yamal LNG received positive state expert review opinions issued by Russia's Glavgosexpertiza, including state environmental approvals, for the early phase facilities at the Sabetta Sea Port, as well as Sabetta camp and airport, development of the South-Tambeyskoye field and construction of LNG plant.

Yamal LNG now holds all the necessary state approvals for the construction of facilities required for gas production, treatment and liquefaction as well as shipment of LNG and gas condensate.

Note

The Yamal LNG project envisages construction of a LNG plant with a capacity of 16.5 million tons per annum based on the natural gas resources of the South Tambeyskoye field. According to the PRMS reserve standards, the proven and probable reserves of the South Tambeyskoye field as of 31 December 2012 were appraised at 907 billion cubic meters of natural gas. The Yamal LNG project also requires the construction of transport infrastructure including a sea port and an airport located near Sabetta (located north-east of the Yamal Peninsula).

Sabetta port construction started in July 2012. Currently the works on four berths, which will be used to offload construction materials and equipment, including LNG plant modules, are in progress.

The project is implemented by Yamal LNG, a joint venture owned by NOVATEK (80%) and Total (20%).

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For further information please see:

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